

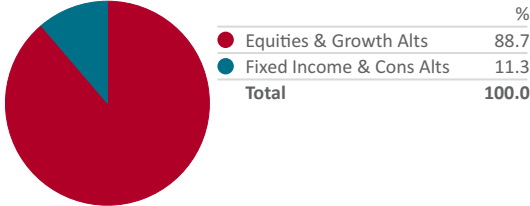
As of 12/31/2022

Investment Objective

The fund seeks to achieve capital preservation, income and capital growth consistent with individuals who intend to retire in or around the year 2050. As the target retirement date approaches, the fund will shift to a more conservative allocation.

Broad Allocation

Portfolio Date: 12/31/2022



Strategy Information

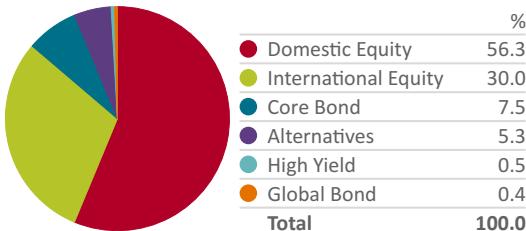
Manager Name	Management Team
Manager Tenure (Longest)	18.00
Inception Date	1/14/2005
Net Expense Ratio	0.63
# of Holdings	25
Ticker	BOKFOX
CUSIP	561658402

Top Holdings

	Portfolio Weighting %	Total Ret YTD
Fidelity® 500 Index	23.15	-18.13
Vanguard Developed Markets Index Instl	12.71	-15.34
Vanguard Value Index I	8.49	-2.05
Vanguard International Growth Adm	6.31	-30.79
Dodge & Cox International Stock X	6.25	-6.72
Vanguard Growth Index Institutional	6.17	-33.14
Invesco Developing Markets R6	4.56	-24.85
Vanguard Mid Cap Index Institutional	3.68	-18.70
Vanguard S&P Mid-Cap 400 Index I	3.67	-13.11
First Eagle Global R6	2.42	-6.19
Calamos Market Neutral Income I	2.40	-4.26
Vanguard Small Cap Index I	2.33	-17.60
Vanguard S&P Small-Cap 600 Index I	2.31	-16.18

Detailed Allocation

Portfolio Date: 12/31/2022



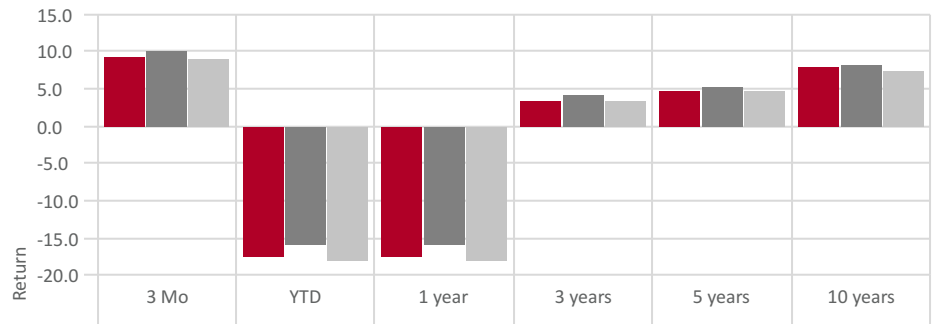
Growth of \$10,000 investment

Time Period: 1/1/2018 to 12/31/2022



■ BOK Financial Retirement 2050

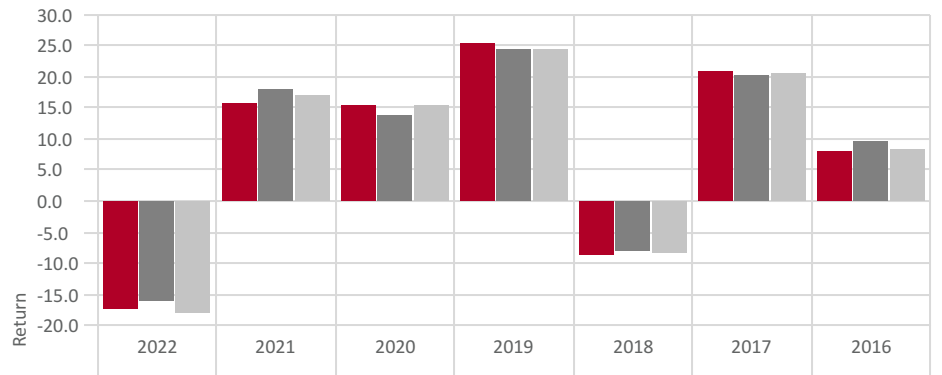
Trailing Returns (%)



■ BOK Financial Retirement 2050 ■ S&P Target Date 2050 TR USD ■ US Fund Target-Date 2050

	3 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
BOK Financial Retirement 2050	9.39	-17.36	-17.36	3.39	4.84	7.99
S&P Target Date 2050 TR USD	10.01	-15.97	-15.97	4.12	5.26	8.33
US Fund Target-Date 2050	9.04	-17.96	-17.96	3.45	4.77	7.48

Calendar Year Returns (%)



■ BOK Financial Retirement 2050 ■ S&P Target Date 2050 TR USD ■ US Fund Target-Date 2050

	2022	2021	2020	2019	2018	2017	2016
BOK Financial Retirement 2050	-17.36	15.73	15.57	25.32	-8.57	20.92	7.99
S&P Target Date 2050 TR USD	-15.97	17.99	13.86	24.35	-7.94	20.18	9.74
US Fund Target-Date 2050	-17.96	17.07	15.28	24.51	-8.44	20.40	8.24

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